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US Immigration for High Net Worth Individuals: What Has Changed and What Remains the Same

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US Immigration for High New Worth Individuals: What Has Changed and What Remains the Same?

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Managing Partner



Ron is Managing Partner and Investor Team Chair of Klasko Immigration Law Partners, one of the world's largest immigration law firms representing investors, companies, universities and hospitals.

Ron is a former National President and General Counsel of the American Immigration Lawyers Association and five term EB-5 Committee Chair.

He has been listed in Best Lawyers in America for over two decades. Who's Who Legal in Corporate Immigration named him the most well-respected immigration lawyer in the world. Under his leadership, the firm has been chosen by U.S. News and World Report and Chambers Global as a top tier U.S. business immigration law firm.

Ron serves on the Governing Board.



Big Picture

- Law and interpretations remain the same, but
 - US consuls closed
 - US borders closed/quarantine rules
 - Travel restrictions and bans
 - Impact of high unemployment
 - Deadlines not extended



EB-5 Developments

- Impact of higher investment amounts
- Impact of longer processing delays
- Project delays -- impact on job creation
- Impact of “material changes”
- Quota delays combined with failure to use all available numbers





CBI/E-2 Developments

- CBI countries continuing to process passport applications
- E-2 applications cannot be approved until US consuls reopen
- E-2 visa interviews delayed
- New travel bans do not affect E-2 applications
- More businesses for sale at lower amounts
- Basic requirements remain the same



L-1/EB-1C Developments

- What are the requirements?
- How compare with E-2?
- Less dependent on investment; more dependent on active management and employees
- Application filed with USCIS



Impact of Travel Restrictions

- Inability to return to US
 - Impact on permanent resident status
 - Reentry permits
- Inability to leave US
 - Impact on immigration status
 - Impact on tax status
 - Impact on E visa strategy
- Issues relating to EB-5
 - Conditional permanent resident's travel issues
 - 6 months to use immigrant visa to enter US



Questions?



For Further Information



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